

Fund Services

oak.group

GUERNSEY | ISLE OF MAN | JERSEY | MAURITIUS | THE BAHAMAS



Powered by Opera

About Oak

Oak is a specialist fund, corporate and private client services provider, with a heritage dating back to 1999, privately owned by Opera.

Oak is privately owned by Opera Limited, a new holding company backed by Pula, the family office of Stephen Lansdown, co-founder of Hargreaves Lansdown, along with like-minded shareholders such as Sealyham, the family office of Tom Scott.

Opera is much more than just a name. It reflects where we're going and how we're getting there.

The O symbolises a circle, representing unity, continuity and inclusion with the coming together of exceptional firms to create something greater than the sum of its parts. Under Opera's ownership, every business brings its own DNA, strength and perspective – and together, we're building our future. P is for Pula, the family office of Stephen Lansdown CBE. E-R-A for a new era in financial services.

With a focus on people, process, technology and data, and a commitment to embracing innovation to meet the needs of an evolving global market, Opera aims to become a world-class portfolio of businesses renowned for exceptional client service and employee experience.

At the heart of this transformation is Project Overture, Opera's five-year strategic plan focused on three key areas: platform optimisation, organic growth, and inorganic growth. By 2029, Opera will have a significantly larger portfolio of businesses, expanded its geographic reach, and accelerated revenue and value growth, all while maintaining a client-first ethos.

"Pula", the name of Stephen Lansdown's family office, carries a unique and fitting meaning. In Setswana, the language of Botswana, Pula means "rain"—a precious and rare resource in the Kalahari Desert, symbolising value and prosperity. It is also the name of Botswana's currency, reinforcing the idea of stability, growth, and long-term investment. Just as rain nurtures and sustains life, Pula's investment is about fostering sustainable, thoughtful growth, ensuring resources are in place to build something truly world-class.

Opera also owns Accuro, subject to regulatory approval and HFL.

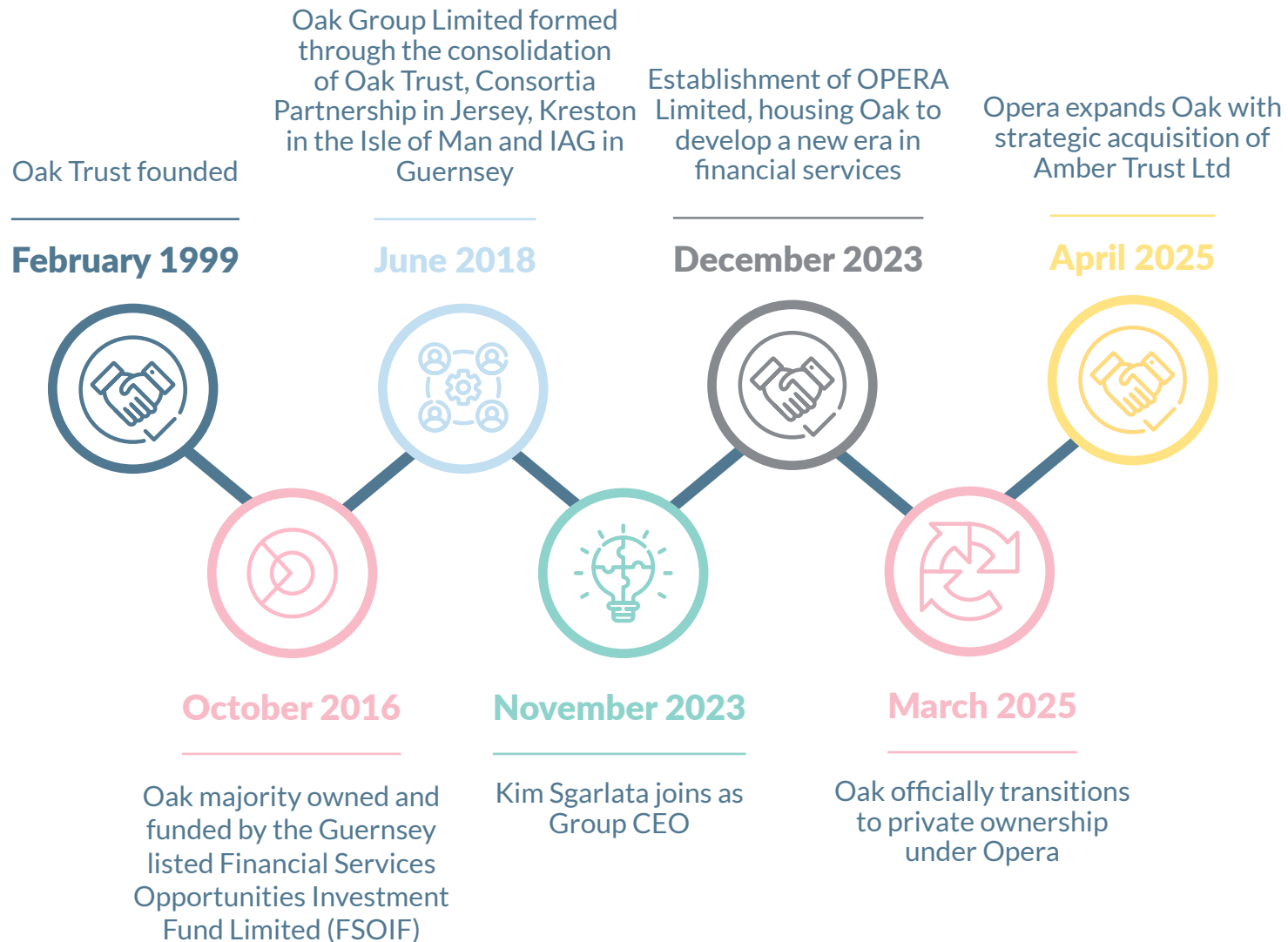
At Oak, we have a 'client-first' mentality. We provide exceptional, personalised client service, fostering lasting relationships built on trust, integrity and expertise.

Located in five jurisdictions with more than 250 employees, we strive to create an environment where our people are cared for, enabled, empowered, and supported to provide exceptional financial solutions.

With our collaborative approach, we strive to create long-term value for our clients, while maintaining the highest standards of conduct.

We prioritise the continuous growth and development of our people, recognising that their success is the foundation of our excellent service and our shared prosperity. ESG is something we take very seriously; it is at the centre of everything we do.

Our journey so far



Fund services

We are specialists in fund and corporate administration, providing these services in Guernsey and Jersey.

At Oak we use a specialist led approach to delivering high quality services to our clients. Oak's Director-led teams provide the strength and depth of expertise needed to deliver prompt, proactive and considered services to our clients and their investors. Our considerable experience provides clients with the support that they need to establish and manage their investment structures.

We also understand the value of our people and put them at the centre of everything we do to ensure they can partner with our clients throughout an investment vehicle's life cycle.



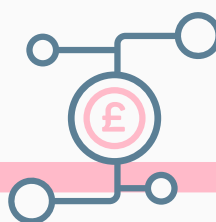
Area of expertise



Private equity

We pride ourselves in success whether that be for first-time fund managers, seeking hands-on professional guidance through the whole process or an experienced asset manager with a proven track record raising their latest fund.

Our experience in private equity includes the administration of standard buyout funds, funds of funds, secondaries, special situations, debt, mezzanine funds and early-stage venture capital. In order to service this range of fund types we invest in the best-in-class private equity IT systems.



Real estate

We provide a range of services for Real Estate funds including fund accounting, investor reporting, cash management, valuation services, asset management support, compliance and regulatory support, technology solutions and risk management.



Listed funds

Having administered listed funds since our incorporation in 2000, we have extensive experience in launching and administering these vehicles seamlessly on key stock exchanges including the London Stock Exchange, the Alternative Investment Market and The International Stock Exchange.

Our listed fund experience covers all aspects of administration including IPOs, share buybacks, dividend payments and listing authority regulatory compliance.

Areas of expertise continued



Alternative assets

In addition to our core fund administration businesses, since our incorporation we have also provided services to a variety of alternative or innovative new asset classes or structures.

Alternative assets are not considered mainstream and are therefore not easily managed as part of a traditional investment portfolio.

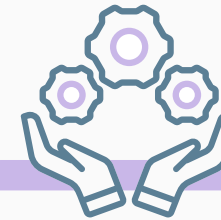
Alternative assets under our administration include asset classes such as litigation funding, insurance and student accommodation.



Governance and regulatory compliance services

Our engaged and experienced independent directors, governance and compliance professionals deliver bespoke solutions and assist our clients in complying with legal and regulatory requirements across all sectors.

We have extensive experience working with clients and boards of directors to develop and implement robust systems, controls, and risk management frameworks.



Corporate services

Many of the funds under our administration require Special Purpose Vehicles (“SPVs”) in their underlying structures to meet the legal requirements to own their investments.

With the ability to advise clients on how to establish new SPVs or transfer them (including jurisdictional migrations and restructuring), our SPV services include the provision of a registered office, resident agent, the provision of directors, company secretarial services as well as accounting and bookkeeping.

Asset classes

With vast proficiency, our Funds team assists with institutional-grade asset classes, spanning multiple strategies including:

Private equity and venture capital

Emerging technology

Healthcare, life sciences and biomedicine

Infrastructure, including renewable energy

Traditional assets such as bonds and equities

Litigation funding

Real estate

Shariah compliant investments

Estoteric assets (e.g artwork, classic cars)

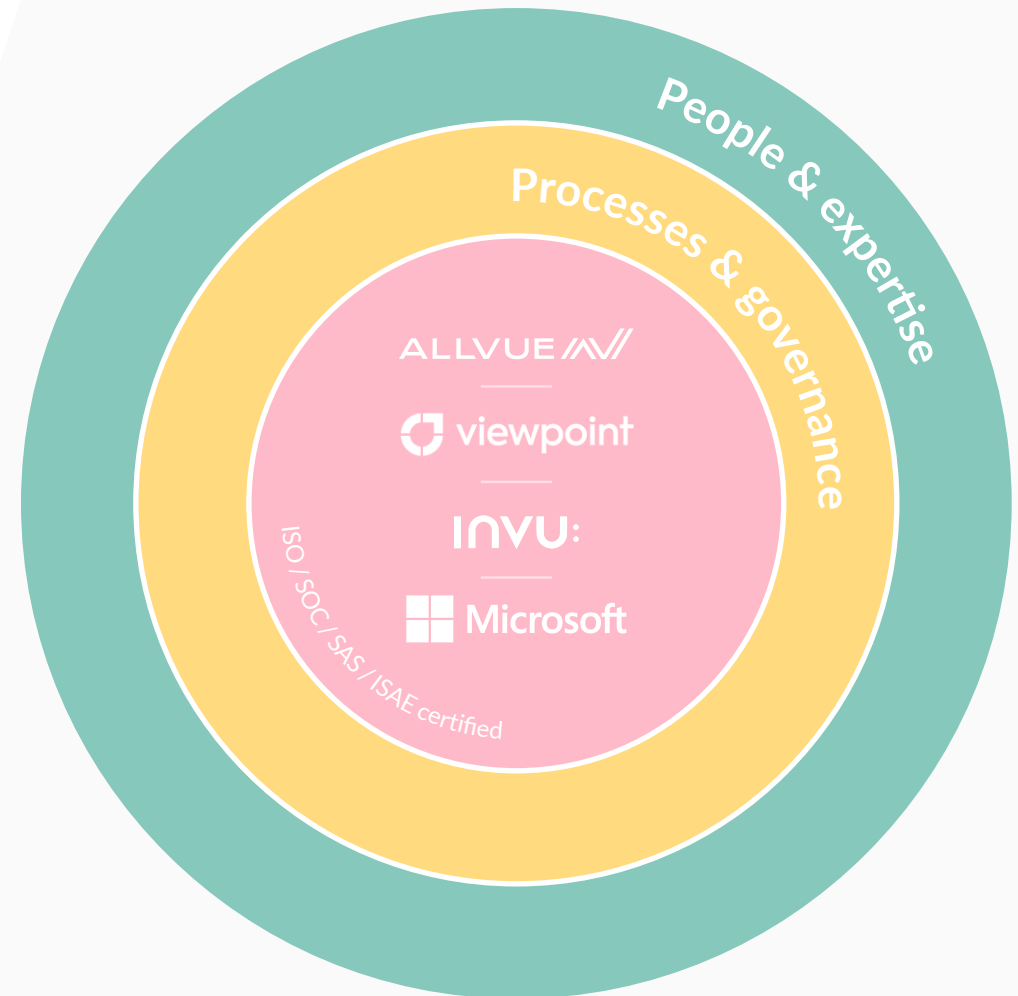
“Oak clients are provided with Director-led, specialist teams to support their investment strategies. We build strong relationships with our clients and their counterparties based on our knowledge across all institutional asset classes and how these can be effectively managed through investment vehicles in our funds jurisdictions.”

James Tracey - Managing Director, Funds, Guernsey

Technology

With robust governance processes around our technology, we work with top-tier system providers that can cater for the needs of our clients and provide assurance in the form of external accreditation for information security management.

We have invested and continue to invest heavily in our platform implementing the best technology around to ensure we have a system that delivers for clients and employees alike. We are proud to hold an ISAE 3402 Type II accreditation.



Services



Establishment and regulatory approval

Our team are on hand to assist with licence applications, fund authorisation and project management and to provide advice and assistance with fund formation and the appointment of other service providers and the completion of all due diligence.



Investor services

Our investor services include investor relations support and administration, maintenance of unitholder, shareholder and limited partner registers, dealing with specific investor queries and requests, and processing capital calls and distributions. We provide ongoing monitoring of investor information and undertake regular screening and risk reviews to ensure that accounts remain compliant.



Compliance services

We specialise in the provision of Compliance Officer, Money Laundering Compliance Officer and Money Laundering Reporting Officer personnel, we ensure ongoing reviews of both internal and external records to ensure regulatory compliance, carrying out of due diligence and subsequent monitoring of clients in accordance with applicable laws, regulations and automatic tax information exchange obligations.



Financial reporting

We offer fund accounting and bookkeeping, preparation and review of financial statements and management accounts, coordination of annual audit including liaising with auditors during fieldwork and preparation of audit file, preparation of capital adequacy calculations for regulated entities, and investor capital account statements.



Company secretarial

We maintain statutory records and ensure the filing of statutory returns, undertake monitoring of the company agreements to ensure the terms are adhered to, and provide a full service to the board of directors to support board pack and minute preparation, monitoring actions arising, drafting of terms of reference and policies and supporting board communications to stakeholders.



Corporate governance

We provide expertise in best practise relating to corporate governance for investment structures. We support our clients in structuring boards of directors and also provide suitably qualified directors for appointment or can assist with the appointment of external independent directors utilising our network of local non-executive directors. We support corporate governance processes for our clients through understanding the needs, requirements and expectations of stakeholders.



Listed fund services

Our listed services include liaising with nomads, brokers, auditors and lawyers connected to the listing, writing of Financial Position and Prospects Procedures Memorandum, filing of notices using RNS, review of listing documentation, management of insider lists, preparation of specific financial reporting disclosures for listed entities support of board level governance processes.



Cash management

Our team can assist with opening of bank accounts, payment of expenses and dealing with related queries, liaising with banks, ad hoc queries relating to payments of expenses, asset and bank reconciliations, day-to-day management of cash balances and the supply of suitably experienced signatories.



Special projects

We partner with our clients to support their objectives. We provide ad-hoc support for change projects, full support for re-structuring and migrations, and draw on a wide network of experts in our field to deliver a high level of service.

Service approach

We understand the importance of sustainability's core pillars of Environmental, Social and Governance in delivering a high quality, high value service.

Our people first approach builds close connections with our clients and we are recognised as experts in governance across a breadth of investment structures and asset classes.

With a wealth of expertise, we are able to offer our clients the assistance they need to establish and manage their investment structures.

We provide services throughout the lifecycle of an investment product, adding value through early

engagement in the assessment and formation stage and providing full support through a fund wind up process to ensure a thorough closure of all matters.

We pride ourselves on developing close relationships to ensure a responsive, professional service for the long term, allowing us to grow our business in parallel with the growth of our clients.

Investment product lifecycle



Client Service Charter

Each of our client relationships are founded on a commitment to integrity, quality, and transparency. We have codified these through our unique 'Client Service Charter'.



We don't just provide services—we build relationships. Oak will regularly check-in with you, making sure our work always supports your goals and adapts to your needs.



Your time matters to us. Whether it's a quick question or a big concern, we promise a fast, thoughtful response—because we know you're busy, and we're here to help.



Trust is essential. Oak operates with unwavering integrity, handling every matter professionally and transparently, so you always know we've got your best interests in mind.



We believe in a future that's sustainable for everyone. Oak's ESG objectives drive how we operate and how we select partners, ensuring every decision we make supports a better, more responsible world.



Challenges are inevitable, but how we handle them sets us apart. Oak swiftly addresses any issues, following proven processes that ensure fast resolutions with minimal disruption to your business.



No fine print, no surprises. Oak believes in upfront, clear pricing. You'll always know what you're paying for—no hidden fees, no confusion.



Regulatory deadlines are crucial. As long as we have the information we need, Oak will handle all statutory filings on time—keeping your business compliant without the stress.

Jurisdictions

We are a jurisdictionally agnostic business so no matter which office your enquiry reaches, we will work with you and your advisors to ensure that the most appropriate structure and jurisdiction are chosen to meet your strategic goals.

Guernsey

Our Guernsey fund services business was established in 2000 and delivers specialist fund administration services to private equity, open-ended, listed and alternative asset fund structures we also support a wide range of investment structures. These range from London listed investment companies through to private investment fund structures and unregulated investment companies.

All our services are specialist-led and bespoke to support our clients' specific outsourcing needs.

Our team has significant depth of experience in closed ended investment vehicles across a wide spectrum of asset classes and pride themselves on developing close relationships with clients and providing a responsive, professional service to clients – developing a truly beneficial partnership.

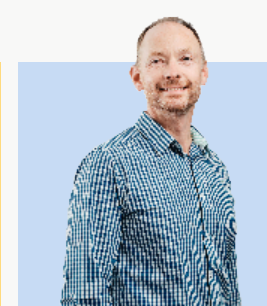
We hold licenses for the Promotion, Subscription, Registration, Dealing, Management, Administration, Advising, and Custody relating to collective investment schemes.



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Jersey

Providing extensive private client, corporate and fund administration services, our Jersey branch was formed in 2019 through the consolidation of Oak Trust Group, Consortia Partnership, Kreston IOM and International Administration Group.

We service complex global structures and pride ourselves on developing long term relationships which allow us to grow our business in parallel with the growth of our clients.

We are licenced and regulated by the Jersey Financial Services Commission under Fund Services Business classes V (Administrator) and ZK (Manager of a Managed Entity), together with Trust Company Business classes F, G, H, I, J, K L, M, N and OA. We are therefore pleased to confirm that we have all the necessary regulatory consents to provide the services required by our worldwide client base.

Our fund services team are now one of the island's leading providers to Jersey Private Funds but service clients across the full spectrum of structures and regulatory products available in the jurisdiction.

The team's green credentials in Jersey are robust and continuing to flourish, with many of our asset management client specialists in the burgeoning renewables and clean energy sector.

They are also highly experienced at provision of MoME services to a wide range of fund administrators, investment managers, and advisors. We hold licenses for the Promotion, Subscription, Registration, Dealing, Management, Administration, Advising, and Custody relating to collective investment schemes.



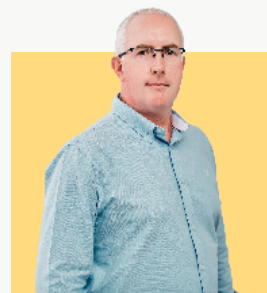
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Legal and Regulatory Notice

Further details can be found at oak.group/notices/regulatory/

Guernsey

Oak Group Limited

Registered in Guernsey, Company Registration No. 64716

Oak Trust (Guernsey) Limited

Registered in Guernsey, Company Registration No. 34973

Licensed by the Guernsey Financial Services Commission under The Regulation of Fiduciaries, Administration Businesses and Company Directors, etc. (Bailiwick of Guernsey) Law, 2020

Oak Fund Services (Guernsey) Limited

Registered in Guernsey, Company Registration Number 36305

Licensed by the Guernsey Financial Services Commission under the Protection of Investors (Bailiwick of Guernsey) Law, 2020, to carry out Controlled Investment Business and the Regulation of Fiduciaries, Administration Businesses and Company Directors, etc (Bailiwick of Guernsey) Law, 2020.

The Registered Office and contact details of all of the above companies is: Oak House, Hirzel Street, St Peter Port, Guernsey, GY1 2NP. Telephone + 44 (0) 1481 722 584

Isle of Man

Oak Group (IOM) Limited

Registered in the Isle of Man, Company Registration No. 089688C

Licensed by the Isle of Man Financial Services Authority

The Directors of this company are: Christian Cowley, Tanya O'Carroll and Diane Clarke

The Registered Office and contact details of this company are: Millennium House, Victoria Road, Douglas, Isle of Man, IM2 4RW. Telephone + 44 (0) 1624 611926

Jersey

Oak Group (Jersey) Limited

Registered in Jersey, Company Registration No. 87362

Regulated by the Jersey Financial Services Commission

The Registered Office and contact details of this company are: 3rd Floor, IFC5, Castle Street, St Helier, JE2 3BY. Telephone + 44 (0) 1534 834600

Mauritius

Oak Management (Mauritius) Limited

Registered in Mauritius, Company Registration No. 129233, business registration number C15129233
Licensed by the Financial Services Commission Mauritius and holds a Management License pursuant to Section 77 of the Financial Services Act 2007

Oak Trust (Mauritius) Limited

Registered in Mauritius, Company Registration No. 131334, business registration number C15131334
Licensed by the Financial Services Commission Mauritius and holds a Management License (qualified/Corporate Trustee Only) pursuant to Section 77 of the Financial Services Act 2007

The Registered Office and contact details of these companies are: 1st Floor Block 19/20, Cascavelle Business Park, Black River Road, Cascavelle, 90522, Mauritius. Telephone +230 651 3200

The Bahamas

Oak Group (Bahamas) Limited

Registered in The Bahamas, Company Registration number 57881 C.

Licensed by the Central Bank of The Bahamas Master

CodeLIC0242 and licensed by the Securities Commission of The Bahamas under the Financial and Corporate Services Act 2020.

Registered office Building 2, Caves Village, West Bay Street, P. O. Box CB-10976, Nassau, Bahamas





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